



GEDA

GUAM ECONOMIC
DEVELOPMENT AUTHORITY

Aturidad Inadilanton Ikunumihan Guahan

EDWARD J.B. CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAYMOND S. TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
MANA SILVA TAJERON
ACTING ADMINISTRATOR
ADMINISTRADOR

August 28, 2014

32-14-1991
Office of the Speaker
Judith T. Won Pat, Ed.D

The Honorable Judith T. Won Pat
Speaker
I Mina'Trentai Dos Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

Date: 8.28.14
Time: 2:40 pm
Received By: [Signature]

RE: July 2014 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of July 2014, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Mana Silva Tajeron
Acting Administrator

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2014 AUG 28 PM 2:53



GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For July 2014

REVENUES	
RENTAL INCOME	\$ 92,031.12
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	500.00
GALC LEASES	7,165.54
GRANTS REVENUE	<u>7,767.50</u>
Total REVENUES	<u>107,464.16</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	264,896.18
DEPRECIATION AND AMORTIZATION	3,650.04
PROFESSIONAL SERVICES	15,068.65
OFFICE SPACE AND EQUIPMENT RENT	16,796.00
ADVERTISING AND PROMOTIONS	10,685.00
TRAVEL	600.00
UTILITIES, TELEPHONE AND COMMUNICATION	707.47
SUPPLIES	75.00
INSURANCE	2,830.31
MISCELLANEOUS	<u>426.49</u>
Total OPERATING EXPENSE	<u>315,735.14</u>
OPERATING GAIN (LOSS)	<u>(208,270.98)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	6,692.64
OTHER, NET	<u>25,442.20</u>
Total OTHER INCOME (EXPENSE)	<u>32,134.84</u>
NET INCOME (LOSS)	<u>\$ (176,136.14)</u>

GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For October 2013 through July 2014

REVENUES	
RENTAL INCOME	\$ 894,007.83
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	448,415.00
GALC LEASES	74,560.31
BOND SERVICE FEE	375,260.00
GRANTS REVENUE	16,007.51
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Total REVENUES	<u>1,808,250.65</u>
 OPERATING EXPENSE	
SALARIES AND BENEFITS	1,897,096.10
DEPRECIATION AND AMORTIZATION	32,713.67
PROFESSIONAL SERVICES	293,141.53
OFFICE SPACE AND EQUIPMENT RENT	167,910.09
ADVERTISING AND PROMOTIONS	57,558.18
TRAVEL	72,592.54
UTILITIES, TELEPHONE AND COMMUNICATION	8,741.30
SUPPLIES	5,521.42
INSURANCE	13,363.72
REPAIRS AND MAINTENANCE	3,454.93
MISCELLANEOUS	29,584.63
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Total OPERATING EXPENSE	<u>2,581,678.11</u>
 OPERATING GAIN (LOSS)	 <u>(773,427.46)</u>
 OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	13,333.14
OTHER, NET	1,119,312.54
OTHER NON-OPERATING INCOME	(110,000.00)
GAIN ON INVESTMENT	72,490.72
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Total OTHER INCOME (EXPENSE)	<u>1,095,136.40</u>
 NET INCOME (LOSS)	 <u>321,708.94</u>
 BEGINNING FUND BALANCE (DEFICIT)	 <u>4,358,687.08</u>
 NET ASSETS (DEFICIENCY) AT END OF YEAR	 <u>\$ 4,680,396.02</u>